

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Memorial Hospital Logansport

Year: 2004 City: Logansport Peer Group: Medium

Statement One: Summary of Revenue and Expenses

| 1. Gross Patient Service Revenue | | 4. Operating Expenses | |
|-------------------------------------|--------------|-------------------------------------|--------------|
| Inpatient Patient Service Revenue | \$34,636,113 | Salaries and Wages | \$17,968,487 |
| Outpatient Patient Service Revenue | \$57,302,686 | Employee Benefits and Taxes | \$4,709,045 |
| Total Gross Patient Service Revenue | \$91,938,799 | Depreciation and Amortization | \$2,845,330 |
| 2. Deductions from Revenue | | Interest Expenses | \$312,690 |
| Contractual Allowances | \$49,084,971 | Bad Debt | \$3,016,534 |
| Other Deductions | (\$261,053) | Other Expenses | \$13,980,180 |
| Total Deductions | \$48,823,918 | Total Operating Expenses | \$42,832,266 |
| 3. Total Operating Revenue | | 5. Net Revenue and Expenses | |
| Net Patient Service Revenue | \$43,114,881 | Net Operating Revenue over Expenses | \$1,873,466 |
| Other Operating Revenue | \$1,590,851 | Net Non-operating Gains over Losses | \$230,861 |
| Total Operating Revenue | \$44,705,732 | Total Net Gain over Loss | \$2,104,327 |

| 6. Assets and Liabilities | |
|---------------------------|--------------|
| Total Assets | \$72,054,436 |
| Total Liabilities | \$72,054,436 |

| Statement Two: Contractual Allowances | | | |
|---------------------------------------|-----------------------|------------------------|-----------------------------|
| Revenue Source | Gross Patient Revenue | Contractual Allowances | Net Patient Service Revenue |
| Medicare | \$37,650,646 | \$27,544,663 | \$10,105,983 |
| Medicaid | \$10,627,298 | \$8,869,977 | \$1,757,321 |
| Other State | \$0 | \$0 | \$0 |
| Local Government | \$0 | \$0 | \$0 |
| Commercial Insurance | \$43,660,855 | \$12,670,331 | \$30,990,524 |
| Total | \$91,938,799 | \$49,084,971 | \$42,853,828 |

| Statement Three: Unique Specialized Hospital Funds | | | |
|--|--|---------------------------------------|--|
| Fund Category | Estimated Incoming Revenue from Others | Estimated Outgoing Expenses to Others | Net Dollar Gain or Loss after Adjustment |
| Donations | \$0 | \$147,803 | (\$147,803) |
| Educational | \$0 | \$11,528 | (\$11,528) |

| | | | |
|--------------------|----------|----------|-----|
| Research | \$0 | \$0 | \$0 |
| Bioterrorism Grant | \$75,000 | \$75,000 | \$0 |

Number of Individuals estimated by this hospital that are involved in education:

| | |
|--|--------|
| Number of Medical Professionals Trained In This Hospital | 108 |
| Number of Hospital Patients Educated In This Hospital | 76,903 |
| Number of Citizens Exposed to Hospital's Health Education Messages | 9,649 |

Statement Four: Costs of Charity and Subsidized Community Benefits

| Category | Estimated Incoming Revenue | Estimated Outgoing Expenses | Unreimbursed Costs by Hospital |
|---------------------------|----------------------------|-----------------------------|--------------------------------|
| Charity | \$14,079,674 | \$21,332,865 | (\$7,253,191) |
| Community Benefits | \$5,236 | \$19,476 | (\$14,240) |

For further information on this report, please contact:

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**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

| PERFORMANCE INDICATOR | METHODOLOGY | THIS HOSPITAL'S RESULTS | PEER GROUP AVERAGE |
|---|---|--|-----------------------------------|
| 1. # of FTE's | Number of Full Time Equivalents | 478 | 656 |
| 2. % of Salary | Salary Expenses divided by Total Expenses | 42.0% | 38.3% |
| 3. Average Daily Census | Patient Days divided by annual days (365 days) | 22.8 | 58.6 |
| 4. Average Length of Stay | Number of Patient Days divided by the Number of Discharges | 3.1 | 4.3 |
| 5. Price for Medical/Surgical per stay | Total Medical/Surgical charges divided by Medical/Surgical discharges | \$3,167 | \$4,999 |
| 6. Gross Price per Discharge | Gross Inpatient Revenue divided by the Total Discharges | \$13,060 | \$13,629 |
| 7. Outpatient Revenue Percentage | Outpatient Revenue divided by the Gross Total Revenue | 62.3% | 53.7% |
| 8. Gross Price per Visit | Gross Outpatient Revenue divided by the Total Outpatient Visits | \$1,173 | \$993 |
| 9. % of Medicare | Medicare Revenue divided by the Gross Patient Revenue | 41.0% | 43.0% |

| | | | |
|------------------------|---|-------------|---------------|
| 10. % of Bad Debt | Bad Debt Expense divided by the Gross Operating Expenses | 7.0% | 6.2% |
| 11. Charity Allocation | Unreimbursed costs of providing services to patients under-adopted charity policy | (\$708,841) | (\$1,233,371) |
| 12. Net Margin | Excess of Revenue over Expenses divided by the Total Operating Revenue | 4.2 | 6.3 |

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.